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# NEWS RELEASES

**For Immediate Release: July 11, 2002**

CM02-074

ENTERPRISE ZONE INCENTIVES DESIGNED TO "GROW THE ZONE"

The City of Saskatoon today launched a series of property incentives designed to increase consumer confidence and to encourage property owners and developers to invest in the renovation, expansion, or creation of new activity in the "Enterprise Zone." The program includes incentives to encourage industrial businesses and grocery outlets to locate or expand their operations in order to create more economic activity.

Senior Planner, Al Wallace, said that the program was developed in consultation with Community Associations, SREDA, local business groups, and other community stakeholders.

"The core neighbourhoods are at risk of falling behind in terms of economic activity, property value and some essential commercial services such as grocery stores," Wallace said. "The incentive program is designed to reduce the cost of developing residential and targeted commercial property."

The Zone consists of seven neighborhoods and one industrial area – Westmount, Caswell Hill, King George, Riversdale, Pleasant Hill, Mayfair, Kelsey/Woodlawn, and the West Industrial Area.

All existing or proposed residential properties, retail/wholesale grocery stores, warehouses, manufacturing facilities, public recreation facilities, tourism and cultural facilities, and transportation facilities are eligible for some or all of the incentives available:

- Building and Plumbing Permit Fee Rebates
- Property Tax Abatements
- Off-site Development Charges
- Relocation Assistance/Land Swap Exchange
- Environmental Screening Charges Rebate
- Land Assembly
- Development Plan Amendment Fee Rebate
- Rezoning Fees Rebate
- Discretionary Use Fees Rebate
- Subdivision Fees Rebate

The City has produced a brochure entitled "Growing the Zone" which outlines the program, eligibility requirements, and application information. The brochure will be distributed to all properties in the Zone in addition to

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businesses throughout the city.

For more information, residential properties in the Zone should contact the City of Saskatoon while all other properties or projects (industrial) should contact SREDA.

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